



NOTICES

Notice No.	20210106-26	Notice Date	06 Jan 2021
Category	Corporate Actions	Segment	Equity
Subject	Scheme of Arrangement of Ortin Laboratories Ltd. (Scrip Code 539287).		

Content

Trading Members of the Exchange are hereby informed that, Ortin Laboratories Ltd. has informed that it has fixed a Record Date for the purpose of determining the entitlement of the shareholders of the Company pursuant to the Scheme of Arrangement (providing for Demerger and Reduction of Capital of the Company) sanctioned by Hon'ble National Company Law Tribunal, Hyderabad Bench.

The details are as follows:

COMPANY NAME CODE	RECORD DATE	PURPOSE	NO DEALINGS FROM DATE & SETT. NO.
Ortin Laboratories Ltd. (539287)	13/01/2021	<p>As per the Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Hyderabad Bench, between Ortin Laboratories Ltd and Vineet Laboratories Ltd:-</p> <p>(1) Demerger:</p> <p>Upon the Scheme becoming effective and in consideration of the demerger of API Intermediates Division of Ortin Laboratories Ltd., into Vineet Laboratories Ltd, Vineet Laboratories Ltd shall issue and allot to the equity shareholders of Ortin Laboratories Ltd, 52 equity shares of Rs. 10/-each of Vineet Laboratories Ltd for every 100 equity shares held by the equity shareholder of Rs. 10 /- each of Ortin Laboratories Ltd.</p> <p>(2) Reduction of share capital:</p> <p>Upon the coming into effect of the scheme, the issued, subscribed and paid up equity share capital of the Demerged Company i.e. Ortin Laboratories Ltd., shall be reduced by reducing the Face Value of the equity shares from 1(one) equity share of Rs. 10/- each fully paid up to 1(one) equity share of Rs. 4.80/- each fully paid. As a result, the issued, subscribed and paid up share capital of the Demerged Company shall stand reduced from Rs. 16,94,04,000 to Rs. 8,13,13,920 comprising of 1,69,40,400 equity shares of Rs. 4.80/- each.</p> <p>Further, 100(hundred) equity shares each of Rs. 4.80/- shall be consolidated into 48(forty eight) fully paid up equity shares of Rs. 10/- each.</p>	12/01/2021 DR- 198/2020-2021

Trading Members of the Exchange are requested to take note of the above.

Subject to compliance with requisite formalities, the shares of Resulting company i.e. Vineet Laboratories Limited will be listed on BSE Limited.

Mangesh Tayde

Assistant General Manager– Listing Operations

January 5, 2021